



An innovative, Australian-first electronic logbook system is set to modernise and transform company tax reporting – and save money for companies into the bargain.

TeleMatiXx, by leading fleet solutions company, FleetPartners, is a new, forward- thinking concept in vehicle telematics aimed at fleets whose Fringe Benefits Tax (FBT) payments could rocket under the new flat rate regime announced in the budget when the statutory formulae for assessing the tax rose in many cases from 7 per cent to 20 per cent.

The simple, portable device records all Australian Tax Office (ATO) reporting requirements for the vehicle, including distances driven and journey type to significantly reduce the administrative burden of surveying logbooks.

“Over 77 per cent of FleetPartners’ extensive, national customer-base drive over 25,000 kilometres a year,” said Tony Williams, director of product development at FleetPartners, “which means that under the new changes they will face a dramatic increase in their FBT liability unless they adopt the operating method of reporting which requires the scrupulous use of individual logbooks, verification and data analysis which adds up to an administration nightmare.”

“TeleMatiXx does all the hard work for you by capturing the required information and storing it in a central database for management, with the added convenience of simplicity and portability.”

Using this accurate reporting tool, a company can save around \$3,000 per vehicle each year, a considerable saving whether it is coming out of your own pocket as a novated lease driver or if you’re a fleet manager with a large number of vehicles in your fleet.

“Although the savings are substantial for large fleets and high mileage drivers, those driving around 15,000 kilometres can discover extensive savings with a break even point of only 41 per cent between business and private use,” Mr Williams said.

The low-cost hardware requires no installation, a change from the traditional installed devices in excess of \$1,000 and does not rely on a GSM network resulting in no monthly data costs.

“The system plugs-in and instantly records locations, distances and acceleration rates to provide feedback on the occupational health and safety risks of individual drivers.”

TeleMatiXx provides thorough reporting for each customer; ensuring the end of the FBT year is not a drain on administrative resources.

“FleetPartners is striving to be the world’s best provider of automotive-related mobility solutions by improving the customer experience and TeleMatiXx helps us fulfil this vision.”